



**INDEPENDENT SYSTEM AND MARKET OPERATOR
(ISMO)
MINISTRY OF ENERGY (POWER DIVISION)
REQUEST FOR EXPRESSIONS OF INTEREST
(CONSULTING SERVICES – FIRMS SELECTION)**



Country: Pakistan

Name of Project: Electricity Distribution Efficiency Improvement Project (EDEIP)

Loan No./Credit No./ Grant No.: IBRD-93180

Assignment Title: Hiring of a Consulting Firm to Conduct an Independent Audit of Electricity Marginal Price Discovery in Pakistan

Reference No. (as per Procurement Plan): PK-MOE-532652-CS-QCBS

The Ministry of Energy (Power Division) has received financing from the World Bank toward the cost of the Electricity Distribution Efficiency Improvement Project (EDEIP). The Independent System and Market Operator of Pakistan (ISMO) is a government owned independent company that intends to apply part of the proceeds for consulting services namely, hiring of a consulting firm to conduct an independent audit of electricity marginal price discovery in Pakistan. As part of ISMO's strategy, this audit will be conducted at periodic intervals, in accordance with industrial best practices, to enhance ISMO's credibility and strengthen stakeholder confidence.

The consulting services ("the Services") include key experts to undertake a variety of tasks pertinent to conducting an independent audit of electricity marginal price discovery in Pakistan according to the scope provided in the detailed Terms of Reference (TORs).

The detailed TORs for the assignment can be downloaded from <https://power.gov.pk/> or www.ismo.gov.pk.

The ISMO now invites eligible consulting firms ("Consultants") to indicate their interest in providing the Services. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services. Key Experts will not be evaluated at the shortlisting stage.

Shortlisting criteria for the Consultants include:

- At least 10 years of relevant experience (the firms are required to provide documentary evidence of relevant experience).
- Successful completion of at least two similar assignments in the last 10 years (firms are required to provide details of completed assignments, including Client name and contract value).
- Demonstrated independence from Pakistani power sector market participants (firms are required to provide a declaration certifying no conflict of interest).

The attention of interested Consultants is drawn to Section III, paragraphs, 3.14, 3.16, and 3.17 of the World Bank's "Procurement Regulations for IPF Borrowers" July 2016 [revised November 2017, July 2018 & November 2020] ("Procurement Regulations"), setting forth the World Bank's policy on conflict of interest. Consultants may associate with other firms to enhance their qualifications but should indicate clearly whether the association is in the form of a joint venture and/or a sub-consultancy. In the case of a joint venture, all the partners in the joint venture shall be jointly and severally liable for the entire contract, whereas each partner within the JV shall meet the qualification and experience requirement for the assigned role, if selected.

The Consultant will be selected in accordance with the "Consultants Quality & Cost-based Selection (QCBS)" method set out in the Procurement Regulations of the World Bank for IPF Borrower July 2016 Revised November 2017, July 2018 & November 2020.

Expressions of Interest must be submitted to the undersigned electronically by **April 7, 2026**. Further information may be obtained using the contact details provided below.

Additional Senior Director

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